# **RELIANCE** Mutual Fund

Anil Dhirubhai Ambani Group

Express Building, 4th Floor, 14 - 'E' - Road, Churchgate, Mumbai - 400 020.

# Natural Resources Fund

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Sr. No. RNRF00040935

Reliance

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Application to be submitted at least 21 working days before the commencement of SIP TO BE FILLED IN CAPITAL LETTERS. PLEASE (✓) WHICHEVER IS APPLICABLE	Please read the instructions carefully, before filling up the application. Leave one box blank between two words.
1. DISTRIBUTOR / BROKER INFORMATION	
Name & Broker Code / ARN No. ARN-3245	Sub Broker / Sub Agent Code
2. APPLICANT DETAILS	
Folio No.	
Name of Sole/1st holder	PAN No.
Name of 2nd holder	PAN No.
Name of 3rd holder	PAN No.
SCHEME NAME Reliance Natural Resources Fund Option	Plan SIP Amount
Frequency (Please ✓)       Monthly (default)       Quarterly       SIP Date       2       10	18         28         Enrollment Period:         From:         M   M   Y   Y         To:         M   M   Y   Y
BANK ACCOUNT DETAILS	
Accountholder Name as in Bank Records	Date of Birth*
A/c. type SB Current NRO NRE FCNR	Account No. Mandatory
Bank Mialoldialtiolrivi IIIIIIIIIIIIIIII	
Branch	Branch   M   a   n   d   a   t   o   r   y
Address	
Payable Location	Branch         City   M   a   n   d   a   t   o   r   y
PIN 9 Digit MICR Code Maanadaattorry Ma	andatory Enclosures: Blank cancelled cheque Copy of cheque
(*Mandatory : Please enter the 9 digit number that appears after your cheque number) MICR code starting	d and ( or ending with 000 are not wall for ECS
DECLARATION	g and y or ending with 000 are not valid for ECS.
This is to inform you that I/We have registered with Reliance Mutual Fund through their authorised Service Pr	Provider TechProcess Solutions Ltd / respective banks for the RBI's Electronic Clearing Service (Debit Clearing) / Auto
Debit Facility and that my payment towards my investment in Reliance Mutual Fund shall be made from my/ou to account mandate form to get it verified & executed.	our below mentioned bank account with your bank. I/We authorised the representative carrying this ECS / Auto Debit
I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruct	tion. I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not Bank responsible. If the date of debit to my/ our account happens to be a non business day as per the Mutual Fund ppen as per the Terms and Conditions listed in the Offer Document of the Mutual Fund. The above mentioned Bank
or a Bank holiday, execution of the SIP will happen on the next working day and allotment of units will hap	ppen as per the Terms and Conditions listed in the Offer Document of the Mutual Fund. The above mentioned Bank
revolution, fire, flood, fog, war, lightening, earthquake, change of Government policies. Unavailability of Bank's	such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riot, strike, mutiny, 's computer system, force majeure events, or any other cause of peril which is beyond the above mentioned Banks
reasonable control and which has the effect of preventing the performance this service by the above mention	
SIGNATURE/S AS PER RELIANCE MUTUAL FUND (MANDATORY)	SIGNATURE/S AS PER BANK RECORDS (MANDATORY)
Sole / 1st Applicant / Guardian / Authorised Signatory	Sole / 1st Applicant / Guardian / Authorised Signatory
2nd Applicant / Authorised Signatory	2nd Applicant / Authorised Signatory
3rd Applicant / Authorised Signatory	3rd Applicant / Authorised Signatory
	Place : Date : Date : D M M Y Y Y Y
FOR OFFICE USE ONLY (Not to be filled in by Investor) Recorded on Scheme Code	Recorded by
Credit Account Number Bank use Mandate Ref. No.	Customer Ref. No.
TERMS AND CONDITIONS FOR SI	
<ol> <li>This facility is offered only to the investors having bank accounts in select cities (ECS) and select banks (HDI Bank, ICICI Bank, Axis Bank and HSBC Bank).</li> </ol>	DFC NAV, Risk Factors, Load and other information. 12. You can choose to change your bank account or discontinue this facility by giving fifteen days written
<ol> <li>Please submit the following documents atleast 21 working days before the first SIP date for ECS (Det Clearing): New Investors - Application Form with SIP ECS Form / SIP Auto Debit Form.</li> </ol>	bit <b>notice to any of our Investor Service Centres.</b> 13.Allotment of units would be subject to realisation of credit.
* The first SIP cheque should be issued from the same bank account which is to be debited under ECS/Au	uto 14.An investor can opt for Monthly or Quarterly frequency.
Debit for subsequent installments. i.e The first cheque should be drawn on the same bank account which to be registered for ECS (Debit) /Auto Debit.	Monthly SIP Option - 60 instalments of Rs 100/- each or 12 instalments of Rs 500/- each or 6
In case the first cheque is issued from an account which is different from ECS Auto Debit Account, then specimen cancelled cheque from ECS Debit Account (as mentioned on the application form should t	n a instalments of Rs. 1,000/- each and in multiples of Re. 1/- thereafter. be Quarterly SIP Option - 12 instalments of Rs. 500/- each or 4 instalments of Rs. 1,500/- each and in
submitted along with other requirements. 3. The bank account provided for ECS (Debit) should participate in local MICR clearing.	multiples of Re. 1/- thereafter.
4. The cities in the list may be modified/updated/changed/removed at any time in future entirely at th	
discretion of Reliance Mutual Fund / Reliance Capital Asset Management Limited without assigning ar reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) rou	ute bank account.
will be discontinued without prior notice. In such a case, the AMC at its sole discretion may accept post date cheques (PDC's) form the investors for the balance period.	ted 17. The applicable NAV for the 1st installment (in respect of the 1st cheque) will be as per the date & time at which the same has been received at DISC of RCAM / Karvy. If the date of the subsequent SIP cheque /
<ol> <li>MICR code starting and / or ending with 000 are not valid for ECS.</li> <li>SIP auto debit facility is available only on specific dates of the month i.e. 2nd or 10th or 18th or 28th.</li> </ol>	installment is a non-transaction day for the scheme, then the units shall be allotted on the next / following transaction day
<ol><li>The investor agrees to abide by the terms and conditions of ECS/Auto Debit facility of Reserve Bank of Ind (RBI).</li></ol>	18. Please write the SIP Form number / the first applicant's name on the reverse of the cheque accompanying
<ol> <li>Ínvestor will not hold Reliance Mutual Fund / Reliance Capital Asset Management Limited, its registrars ar other service providers responsible if the transaction is delayed or not effected or the investor bank account output and the investor bank account of the service provides and the investor bank account of the investor baccount of the investor b</li></ol>	int 19. Payments may also be accepted by direct debit to applicant's bank account by ECS of Auto Debit (with whom
is debited in advance or after the specific SIP date due to various clearing cycles of ECS / local holidays 9. Reliance Mutual Fund / Reliance Capital Asset Management Limited, its registrars and other service provide	is standing instructions in the prescribed form to the bankers to debit their bank accounts at periodic intervals
shall not be responsible nor liable for any damages/compensation for any loss, damage etc. incurred by the	ICIO - La dista di la contra di segli di segli della di Marcel Escale della della di segli della della della della di di Dicco
investor. The investor assumes the entire risk of using this facility and takes full responsibility. 10.Reliance Mutual Fund / Reliance Capital Asset Management Limited reserves the right to reject ar	20 The Unit helders can cheere to out out from the SIP at any point of time by submitting a written request to
application without assigning any reason thereof. 11.Please read the Key Information Memorandum and Offer Document of respective Scheme(s) for Applicab	date of the SID. On respirit of such a request, the SID will be dispertinged for the falls
DESIGNATED BRANCHES FOR COLLECTION OF A	APPLICATION FORM ONLY DURING NEW FUND OFFER
	er: AMC No - 13/10 & 14/10; Akola: Sethi Heights, Opp To Collector Office; Aligarh: 3-316 Ramghat Road; Allahabad: 54/

HDFC Bank – Agra: Shop No F3,F3-A: Ahmedabad: HDFC Bank House: Ahmednagar: Amber Plaza, Station Road: Ajmer: AMC No - 13/10.6 14/10: Akola: Sethi Heights, Opp To Collector Office: Aligarh: 3-316 Ramghat: Road: Aliahabad: 54/ 1 S.P. Marg Civil Lines; Alwar: Bhagat Singh Circle: Ambala: Shingar Palace Complex: Ammavati: C/O Rasik Plaza, Jaistambh Chowk: Anmeli: 2 Manekpura: Amritsar: 1st Floor, R.S. Towers; Ananad: 1st Floor, Sanket Towers; Alaatabat: Skinah Palace; Barddi: Shakabat: Skinah Palace; Barddi: Shakabare: Ala Bhagatore: No 8 / 24 Salce Centre; Barddi: Shakabat: Marsing Bhavnager: Gopi Arcade: Bhala: Choukh: Bhagatore: A-G Shakabare: Astanti Chowk: Belgaum: 3rd Floor, Khimibhai Complex, Elsa Addi: Shakabare: Acade: Bhagatae: Chalakudy: Police Station Road: Chandigarh: Sco 37/172; Changanacherry: CMS Dept. Curron Floorwer: Bhuswat: Shakabare: Holds: Shakabare: B-J (SJ. Reine: Sector IV). Futorwan: Asta Shagator: Dover: Bhuswat: Shakabare: Holds: Shakabare: B-J (SJ. Reine: Shakabar: B-G) City Centre: Station Road: Chandigarh: Sco 37/172; Changanacherry: CMS Dept. Curron Floorwer: Bhuswat: Shakabare: Holds: Shakabare: B-G) City Centre: Station Road: Chandigarh: Sco 37/172; Changanacherry: CMS Dept. Curron Shaka Chandigarh: Sco 37/172; Changanacherry: CMS Dept. Curron Shakabare: Asta Shakabare: Shakabare: Asta Shaka

Vapi: Lower Ground, Emperor Arcade: Varanasi: D 58 / 2. Kuber Complex: Vasco: Ground Floor, Bioder Building: Veraval: Amrutdeep, Opp Public Gardei: Vijaywada: 40 - 1 - 48 / 2, M.G. Boad; Vishakapatnam: 1st Ridor, Poduri Castle: Warangal: No 1-8-605 / 1 Nakkayuti: Yanunaga: 103, Model Town.
 AKIS Bank - Agartala: Bank Tower, Hg Basak Road; Algra: Ground Floor, Block No.41/4A; Anmadabad: 215, Kubit, Opposite Samartheshwar Temple: Ahmednagar: Hotel Sanket Complex; Algravit: House No. A/69/A, Chanmari, Ajmert, AMC No.431-485/10, Kuthery Road; Allgorth: Dill (Santi Davit, Complex; Anantapur: No. 1946, Nithin Complex; Mantaka Road; Allahabad: 286, Kubit, Compress, Road, Barnarati: Plot No.455, Basagluur: 24, Patal Babu Road; Bharuch: Shir SAd Vidya Mandal Institute Of Technology, Bharangar: Plot No. 159, Basagluur: Shara Building; Baralyur, Ha Road; Bharuch: Shir SAd Vidya Mandal Institute Of Technology, Bharangar: Plot No. 459, Mantana, Blaguer, Roma Trade Centre: Boker: Hotel Blue Diamond; Bround Floor, Calicut (Kozhikade); "Karupali Arcade"; Chandigahi: SCO 343-344; Chennal: 82, OrRadhakrishnan Sala; Coching Karupali Arcade: Charager: No. 349, Scotto: Cuttack: Jayashree Plaza: Danhad: Erode: Ros: Nanager: No. 1872, Adjoining Sudha Nursing Home; Faizabad: Plot No. 117, Shid Khudiam Sarani, Erode: R.S. No. 418/2, Adjoining Sudha Nursing Home; Faizabad: Plot No. 129, Scotto: 1-4, Near HUDA Office: Guwahadt: Ground Floor, Chiber House; Gwaidae: Guanger: Kontager: Low Jage: Cuttack: Jayashree Plaza: Danhad: Scotto: Guanger: Scotto: 1-4, Near HUDA Office: Guwahadt: Ground Floor, Chiber House; Gwaidae: Guanger: Kontage; Jabubut: Mantage: Basaguer: Bana Jabubat: Guanger: Scotto: 1-4, Near HUDA Office: Guwahatt: Ground Floor, Chiber House; Gwaidae: Guanger: Kontage: Jabubat: Guanger: Ko

press Building 4th	- Floor, 14 - 'E' - Road, Chu					ind scheme description	,		Open -ended Equity Scheme
	BROKER INFORM	-	-idilibai - 400 0	20.			FOR_OFFIC		
	Broker Code / ARN		Sub Br	oker / Sub	Agent Code			ister Serial No.	
ARN-3245									
2. EXISTING UN	IT HOLDER INFORM	TION F	or existing inv	estors pl	lease fill in your Foli	o number, name & pro	ceed to Investment &	Payment Detai	ls.
ISTING FOLIO NO.			Name of	Sole / 1s	t applicant				
	NFORMATION (Refer								
NODE OF HOLDING	Single				r survivor(s) Default Joint		a case of Minor with joint a		
TATUS	Business Individual	Prof	essional	Service Society	Retired	Student Banks	Housewife FIs	Other	rs pany/Body Corporate
TATUS	Partnership firm			Minor	NRI Repatriable	NRI Non-Repatriable		Othe	
ne of First / Sole ap	oplicant	Mr.	Ms.	M/s.					
holder PAN			PAN Mandato	ry	КУС	Mandatory for investment o	of Rs. 50.000 & above		Date of Birth*
			PAN Proc	of Enclosed	7	you KYC Compliant Please (*			
n <b>e of Guardian</b> (In	case of Minor-Contact Pe	rson/Des	ignation – In cas	e of non-ir	 ndividual Investors)	Mr. Ms.			Relation with Minor/Designation
irdian's PAN		. 1		-		Mandatory for investment o			
	a tory			of Enclosed	[Are	you KYC Compliant Please (•	() Yes or No ]		Relation with Minor/Designation
ne of Second applic		Mr.	Ms.	M/s.				1	*Incase of minor as joint appl
holder PAN			PAN Mandato	ry	КҮС	Mandatory for investment o	of Rs. 50,000 & above		Date of Birth*
				of Enclosed	7	you KYC Compliant Please (*			
ne of Third applicar	nt	Mr.	Ms.	M/s.					
holder PAN			PAN Mandato			Mandatory for investment o	·		Date of Birth*
	altory			of Enclosed	·	you KYC Compliant Please (≠	Yes or No ]		D   D   M   M   Y   Y   Y
iling Address of So	le / First Applicant (P.O.	Box Addı	ess may not be	sufficient)	)				
12							Distric	ct	
						State			PIN*
ERSEAS CORRESPO	ONDENCE ADDRESS (MA	NDATOR	Y FOR NRI / FII	APPLICAN	NT)	· _ · _ · _ · _ ·			
						Country			PIN*
Please provi	SOLE/FIRST APPLICAN de your email ID for email		IO. STD Code	Offi	iceRes	idence	Mobile No. (For Re	eceiving SMS Aler	t)
	ive Account Statement /		Peport / Quarte	rly Statem					
	Y FOR RELIANCE ANY		4	· · · · ·		physicat.			
	e to appear on Any Time I				Mother's maiden nan	ne in full		I WISH TO	O APPLY FOR TRANSACT ONLI
		-							
BANK ACCOUN	NT DETAILS (Refer In	structio	n No. 15 & '	16) (MAI	NDATORY FOR REDE	MPTION / DIVIDEND	AND REFUND PAYOU	T)	
. type 🔄 SB 📄	Current NRO N	RE 🗌 I	FCNR			Account N	o. Mand	a   t   o   r	у
<b>k</b>   M   a	n   d   a   t   o   r	у Г П				Branch	Mand	altlolrl	y
nch ress									
able						Branch City	M   a   n   d	altiolri	VI I I I I I I
			IFSC Code	For	Cr <sub>i</sub> edit <sub>i</sub> v <sub>i</sub> ia				Mijajnijdijajtijojr
		(Separa							BY CASH IS NOT PERMITTED
Plan	Option		Gross Amount		DD Charges	Net Cheque / DD Amo		DD No. & Date	Bank / Branch
Growth Plan	Growth Option Bonus Option								
	Reinvestment Option								
Dividend Plan	Payout Option								
	ENT DETAILS The first S			_					
uency (Please ✓)		uarterly	1	Date		18 28			
rollment Period:	From: M   M   Y	Y	To: M   M   Y	ιY	Amount per Instal	ment: Rs.			

8. NOMINATION (Refer instruction	no. v)				
Nominee's Name	Mr.	Ms.			Date of Birth*
Name of Parent / Guardian in case of Minor	Mr.	Ms.			, Relation with Minor / Designation
Address of Nominee / Guardian					
City				PIN	Specimen Signature of Nominee/ Minor Nominee's Guardian
9. DECLARATION					
I/We would like to invest in Reliance Natural Resources Fu	nd subiect to terr	ms of the Offer Document a	nd subsequent amendments ther	reto. I/We have read the instructions and the Offer Document before filling the Ap	plication Form. I/We have understood the details of the scheme

I/We would like to invest in Reliance Natural Resources Fund subject to terms of the Offer Document and subsequent amendments thereto. I/We have read the instructions and the Offer Document before filling the Application Form. I/We have understood the terms and Low have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. Declaration : I have read the instructions and the Offer Document Low Reliance Natural Resources Fund Subject to terms of the Offer Document and subsequent amendments thereto. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. Declaration : I have read and understood the Terms and Conditions governing the investment under Reliance Natural Resources Fund Subject and agree to be bound by the said Terms and Conditions including those excluding/ limiting the Reliance Capital Asset Managements Limited (RCAM) liability. I understand that the RCAM may, at its absolute discretion, discontinue any of the services completely or partially without any prior notice to me. I agree RCAM debit from my folio for the service charges as applicable from time to time. I confirm that I am resident of India. **Applicable to NRIs only:** I/We confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident of India Nationality/Origin and I/We herely confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident of funds in Maxima Account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR Account.

SIGNATURE/S	Sole / 1st Applicant / Guardian / Authorised Signatory	2nd Applicant / Authorised Signatory	3rd Applicant / Authorised Signatory

### Sr. No. | RNRF00040936

Dividend Reinvestment Option
Signature, Date & Stamp of receiving office

### INSTRUCTIONS TO HELP YOU COMPLETE THE MAIN APPLICATION FORM

### **GENERAL INSTRUCTION:**

- 2.
- GENERAL INSTRUCTION:
  Please read the Key Information Memorandum and the Offer Document carefully before investing. All applicants are deemed to have read, understood and accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment. The application form must be filled in English in BLOCK letters using Black or Dark Blue colored ink. Incomplete applications are liable to be rejected. Please ensure that the requisite details and documents have been provided. This will help in avoiding processing delays and / or rejection of your Application Form. All subscription application forms should be submitted only at designated branches of the collecting banks appointed by Reliance Mutual Fund.
  The Applicant's name and address must be given in full (P.O. Box No. alone is not sufficient). In case of multiple applicants, all communication and payments towards redemption will be made in the name of / favoring first applicant only. If the first applicant is a minor, the name of the Guardian who will sign on behalf of the minor should be filled in the space provided. Please fill in your date of birth as this may be required for validating your identity for certain transactions/communication. Also, please provide Telephone No./E-mail Id. of the first applicant, so as to facilitate faster and efficient communication.
  All applicants must sign the form, (quoting existing Folio no, if any). Thumb impressions must be attested by a Judicial Magistrate/Notary Public under his/her official seal. In case of HUF, the Karta should sign on behalf of the HUF. Authorised signatories, signing on behalf of a Co./Body Corp./Society/Trust etc should sign under their official seal, designation. A list of Authorised Signatories with their names & designations duty certified / attested by the bankers should be attached with the application form.
  Please note that if no Plan is ticked / indicated in the Application form 3.
- 4
- 5
- 6. 7.

- and the Holding basis shall be 'Former or survivor' only. A Court-appointed Guardian shall not be permitted to apply as a joint applicant.
  II. APPLICANT'S INFORMATION:
  8. In case the application is made under a Power of Attorney (PoA), a duly certified copy thereof, duly notarised should be submitted with the application. The POA document should contain the signatures of both the Application made by a limited company or by a body corporate or a registered society or a trust, should be accompanied by a copy of the relevant resolution or authority to make the application, as the case may be, alongwith a certified copy of the Memorandum and Articles of Association or Trust Deed / Bye Laws / Partnership Deed, whichever is applicable.
  10. In case of non-individual applicants, i.e. HUF / Companies / AOP / BOI / Trusts / Societies / FIIs etc. the name, email-ID and telephone number of the contact person to should be provided.
  11. Permanent Account Number (MRD/DoP/Cir- 05/2007 dated April 27, 2007, PAN shall be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction w.e.f. July 2, 2007. Accordingly, it is mandatory for investor's to provide their PAN alongwith a self attested copy of PAN card.

If the investment is being made on behalf of a minor, the PAN of the minor or father or mother or the guardian, who represents the minor, should be provided. Applications received without PAN/PAN card copy will be rejected.

- 12.
- Applications received without PAN/PAN card copy will be rejected. **Prevention of Money Laundering & Know Your Customer (KYC):** In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines issued by SEBI regarding the Anti Money Laundering (AML), all intermediaries, including Mutual Funds, have to formulate and implement a Client Identification Process, commonly referred to as **Know Your Customer or KYC Process**, verify and maintain the record of identity and address (es) of investors. The investor's must ensure that the amount invested in the scheme is derived only through legitimate sources and does not involve and is not designed for the purpose of any contravention or evasion of the provisions of all the applicable laws. regulations, directions issued by the appropriate authority. provisions of all the applicable laws, rules and regulations, directions issued by the appropriate authority (the applicable laws) in force from time to time including the Prevention of Money Laundering Act, the Income Tax Act, 1961, or the Prevention of Corruption Act, 1988, etc. Pursuant to the above, the AMC may seek information or obtain and retain documentation used to establish Customers' identity. It may re-verify identity and obtain any missing or additional information for

  - this purpose. Reliance Mutual Fund / Reliance Capital Trustee Co. Limited / Reliance Capital Asset Management Limited Reliance Mutual Fund / Reliance Capital Trustee Co. Limited / Reliance Capital Asset Management Limited reserve the right to take all steps and actions, including recording investor(s) / unitholder(s) telephonic calls, and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds etc. in accordance with the applicable laws, from the investor(s) / unitholder(s), as may be required, to ensure the appropriate identification / verification / re-verification of the investor(s) / unitholder(s), the source of funds etc. under its KYC Policy. The AMC, under powers delegated by the Trustee, shall have absolute discretion to reject any application, prevent further transactions by a Unit Holder, delay processing redemption as per applicable laws or regulations if

  - prevent further transactions by a unit notice, detay processing redemption as per appreciate target regulations if
    (i) after due diligence, the investor / Unit Holder / a person making the payment on behalf of the investor does not fulfil the requirements of the "Know Your Customer" as determined by the AMC or the AMC believes that the transaction is suspicious in nature as regards money laundering.
    (ii) the AMC determines in its sole discretion that the application does not or will not comply with any effective targets.
- (ii) the AMC determines in its sole discretion that the application does not or will not comply with any applicable laws or regulations.
  (iii) the AMC determines in its sole discretion that the application does not or will not comply with any applicable laws or regulations.
  In this regard the AMC reserves the right to reject any application and effect a mandatory Redemption of Units allotted at any time prior to the expiry of 30 days from the date of the allotment.
  If the payment for Purchase of Units are made by a third party (e.g. a power of attorney holder, a financing agency, a relative, etc.), the investor / applicant may be required to give such details of such transaction so as to satisfy the AMC of the source and / or consideration underlying the transaction.
  13. In case of NRI/FII investors the Account Statements / Redemption Cheques / Other correspondence will be sent to the mailing address mentioned.
  14. All applications are accepted subject to detailed scrutiny and verification. Applications which are not complete in all respects are liable for rejection, either at the collection point itself or subsequently after detail scrutiny/verification at the back office of the registrars.
  15. As per the SEBI guidelines, it is mandatory for investor.
  - BANK DETAILS: As per the SEBI guidelines, it is mandatory for investors to mention their bank account details in the application form. In the absence of the bank details the application form will be rejected. Wherever possible / availability of electronic credit service, RMF will give instruction to the investor's bank for direct / electronic credit for dividend / redemption payments and such instructions will be adequate discharge of RMF towards the said payment. In case the credit is not affected by the unitholder's banker for any reason RMF reserves the right to make the payment by a cheque / DD, in case it is not possible to make the payment through electronic credit. If the electronic credit is delayed or not affected or credited to a wrong account, on account of incomplete or incorrect information, RMF will not be held responsible. Please provide the 9 digit MICR Code/IFSC code on the right bottom of your Cheque for us to help you in future for ECS/NEFT credit of dividend and redemption payout. DIBECT OFEDIT OF EPEDEMPTION / DIVIDEND PROCEFICS / PEFLIND IF ANY
  - DIRECT CREDIT OF REDEMPTION / DIVIDEND PROCEEDS / REFUND IF ANY Investor's having bank accounts with ABN AMRO Bank NV, Citibank N.A, Deutsche Bank AG, HDFC Bank Limited, HSBC, ICICI Bank Limited,
  - TDBI Bank Limited, Kotak Mahindra Bank Ltd., Standard Chartered Bank, Axis Bank Limited will receive their redemption / dividend / Refunds (if any) directly into their bank account.

- RMF will endeavour to provide payment of Dividend / Redemption / Refund(If any) through ECS,NEFT, Cheque, Demand Draft or Direct Credit into investors bank account wherever possible. **INVESTMENT & PAYMENT DETAILS:**
- Minimum Investment Amount For resident and non-resident investors Rs 5,000/– per plan per option and in multiples of Re. 1 thereafter. For customers giving switch instructions. Please submit the switch instruction using the prescribed switch transaction slip to the nearest Investor Service Centre of RMF.
- Payment should be made by crossed cheques, /Demand Draft/payorder, favouring Reliance Natural Resource Fund and marked "Account Payee" payable locally in the city where the application is submitted. Post dated or outstation cheques/draft are not permitted. Application received with outstation cheque/demand draft shall be rejected. The cheque/DD should be crossed, marked "Account payee" and drawn in favour of "Reliance Natural Resources Fund". 17.

### PAYMENT BY CASH IS NOT PERMITTED.

Investors from such centers, who do not have a facility to pay by local cheque, as there are no Collection Centres of RMF, will be permitted to deduct the actual DD commission's charges. Documentary proof, thereof is to be attached, if not attached the AMC reserves the right to call for the same at a later date. The amount of the DD commission charges will be limited to the actual charges paid or DD charges of State Bank of India, whichever is lower. (Separate application form is required for investment in each place for the same at a later date.

plan/option.) If the Scheme name on the Application Form and on the Cheque is different, then the units will be allotted as per the Scheme name mentioned in the Application Form.

- 18. Please mention the application serial no. on the reverse of the cheque/demand draft tendered with the plication
- application. In case the payment is made through Indian Rupee draft purchased abroad or from FCNR or NRE A/c, an Account Debit Certificate from the Bank issuing the draft, confirming the debit should be submitted. For subscription made by NRE / FCNR Account cheques, the application forms must be accompanied with a photocopy of the cheque or Account Debit Letter / Certificate from the bankers. 19. NOMINATION:
- Nomination facility is available to individuals applying on their own behalf i.e. singly or jointly. Only one person, resident or NRI, including minors, can be nominated. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or abatishte trutt. (a) (b)
- office or a religious or charitable trust. Nomination of an NRI is subject to requirements, if any, prescribed by RBI and SEBI from time to time. Nomination can be changed at any time during the currency of the investment by the same persons who have made the nominations. (c) (d)
- nave made the nominations. Unitholder being either parent or lawful guardian on behalf of a minor and an eligible institution, societies, bodies corporate, HUF, AoPs, BoIs and partnership firms shall have no right to make any nomination. The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of HUF or power of attorney holder. On registration of nomination a suitable endorsement shall be made on the statement of account or in the (e) (f)
- (q)
- form of a separate letter. The facility of nomination is available to a unitholder under SEBI (MFs) Regulations and guidelines issued (h)
- (i) (j)
- (k)
- The facility of nomination is available to a unitholder under SEBI (MFs) Regulations and guidelines issued by SEBI from time to time. Nomination in respect of units stands rescinded, upon the transfer of units. On cancellation of nominations, the nomination shall stand rescinded and RMF shall not be under any obligation to transfer the units in favour of the nominee Where a nomination in respect of any unit has been made, the units shall, on the death of the unitholder(s), vest in the nominee and on compliance of necessary formalities the nominee shall be issued a SOA in respect of the units provided he is otherwise eligible to become a unitholder of the scheme. Where there are two or more unitholders one of whom has expired the title to units shall vest in the surviving unitholder(s) who may retain the nominee by surviving unitholder shall be deemed to be the consent of surviving unitholder for the existing nomination. Transmission made by the AMC as aforesaid, shall be a full discharge to the AMC from all liabilities in respect of the said units. (1)
- (m)
- E-MAIL COMMUNICATION : VI.
- VII.
- E-MAIL COMMUNICATION : Investors desirous of receiving statements/Annual Report through email need to indicate their email id in the relevant box provided in the application form. **Reliance Any Time Money Card:** The card shall be issued only to Resident Individuals. The card shall not be issued to Minors, HUF, NRI, Pvt/ Public Ltd Companies, Parternership Firms, Proprietorship Firms, Trusts etc. No card shall be issued for subscriptions through DDs/third party cheques. Please note: The card will be sent only after realisation of cheque and allotment of units.
- of cheque and allotment of units. The Card will offer instant liquidity to the unitholder upto a permissible limit as fixed/ determined by the Bank for ATM/PoS withdrawals or 50% of withdrawal limit as set by RMF, from time-to-time, whichever 22. is lower.
- 23. Only one card can be issued against one folio/ account. This shall be issued only to the 1st holder where
- Unly one card can be issued against one policy account. This shall be issued only to the Tst house where the mode of holding is any one or survivor. Redemption facility through this card will be purely optional and in addition to the conventional method of redemption i.e. physical redemption request to be submitted at the Designated Investor Service Centres of the Reliance Mutual Fund. Investor can opt for any mode of redemption as per his choice and 24. nvenience.
- 25.
- The Trustees reserves the right to discontinue/ modify/ alter the said facility on a prospective basis subject to compliance with the prevailing SEBI guidelines and Regulations. The applicable charges for the facility, which shall be levied by Reliance Mutual Fund/ HDFC Bank / VISA, shall be borne by the investor on an actual basis and shall be intimated to the investors from time to time. Currently one cash withdrawal and one balance enquiry will be free, per month, per card at HDFC Bank 26. ATMs only
- Please change your PIN immediately on receipt Please sign on the reverse of the ATM card on the signature panel immediately on receipt of the card. Withdrawals through ATM or PoS terminals can be stopped temporarily or permanently for want of any 29
- Please retain a copy of transaction slip generated by the ATM after completion of transaction as 30.
- confirmation of the transaction done. If your card ever gets lost or stolen, please contact us immediately at the telephone numbers mentioned at the back of the card. We will hot list your ATM card (no transactions shall be possible thereafter through 31 the hot listed card).
- 32.
- 33. 34
- the hot listed card). In order to receive the credit back on void transactions done on your card, please send/fax a copy of void transaction slip to the address mentioned at the back of the card. ATM card is valid in India and abroad. You cannot make foreign currency transactions in Nepal and Bhutan (i.e. transactions in currencies other than local currency of Nepal/ Bhutan or Indian Rupees). While using the card outside India, you are doing so strictly in accordance with RBI's Exchange Control Regulations, as prevailing from time to time. The onus of ensuring compliance with the regulations is on you the holder of the card you, the holder of the card. SEBI guidelines on uniform cut off timings for redemption shall also be applicable to the aforesaid facility
- 35. of alternative means of redemption. 36. Please read the terms and conditions carefully, which will be provided in the welcome kit of the card.

## Key Information Memorandum cum Application Form

Reliance Natural Resources Fund (RNRF) - An Open-ended Equity Scheme

Sale of units at Rs.10/- per unit plus applicable load during the New Fund Offer Period and thereafter at applicable NAV based prices as set out in this Offer Document

		· · · · · · · · · · · · · · · · · · ·
Tel : 022 – 30327000, Fax. 022 – 30327202	Corporate Office:	REGISTRAR Karvy Computershare Pvt. Ltd. Karvy Plaza, 21, Road No.4, Street No.1, Banjara Hills, Hyderabad – 500 034 Tel. : 040 – 2331 2454, Fax : 040 – 2331 1968
	Tel : 022 - 30327000, Fax. 022 - 30327202	CUSTODIAN Deutsche Bank A.G. – Kodak House, 222, Dr. D.N. Road, Mumbai – 400 001
	Corporate Office: Reliance Capital Trustee Co. Limited – Express Building, 4th Floor, 14 – 'E' – Road, Churchgate, Mumbai – 400 020 Tel : 022 – 30414800 Fax: 022 – 30414818	AUDITORS TO THE SCHEME Haribhakti & Co. (Chartered Accountants) – 42, Free Press House, Nariman Point, Mumbai – 400 021
	INVESTMENT MANAGER	E-mail : customer_care@reliancemutual.com MTNL/BSNL subscribers need to dial 022 – 3030 1111.

Corporate Office: Reliance Capital Asset Management Limited – Express Building, 4th Floor, 14 – 'E' – Road, Churchgate, Mumbai – 400 020	Investors using mobile phones need to prefix STD Code of their respective city before 3030 1111.
Tel : 022 - 30414800 Fax: 022 - 30414818	Overseas callers need to dial 91 - 22 - 3030 1111. Website: www.reliancemutual.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website www.reliancemutual.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Scheme Opens	Scheme Closes	Scheme Reopens for continuous sale and repurchase on or before
January 1, 2008	January 30, 2008	February 29, 2008

### **INVESTMENT OBJECTIVE:**

The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in companies principally engaged in the discovery, development, production, or distribution of natural resources and the secondary objective is to generate consistent returns by investing in debt and money market securities.

### ASSET ALLOCATION PATTERN:

Under normal circumstances, the anticipated asset allocation would be

Instrument	% of Corpus (indicative #)	Risk Profile
Equity and Equity related Securities of companies principally engaged in the discovery, development, production, or distribution of natural resources in:	65% to 100%	Medium
- Domestic Companies	65% to 100%	to High
- Foreign securities as permitted by SEBI/RBI from time to time	0% to 35%	
Debt and Money market securities (including investments in securitised debt*)	0% to 35%	Low to Medium

# including investments in ADRs/GDRs/Foreign Securities/Overseas ETFs and any other instruments as may be permitted by SEBI/RBI upto 35% of the net assets of the scheme, exposure in derivatives upto a maximum of 100% of the portfolio value.

\* including securitised debt upto 35%

The above Asset Allocation Pattern is only indicative. The investment manager in line with the investment objective as may alter the above pattern for short term and on defensive consideration. The allocation between debt and equity, in line with the investment objective, will be decided based upon the prevailing market conditions, macro economic environment and the performance of corporate sector, the equity market and other considerations.

### Please refer to the Offer Document for details.

**Risk Profile of the Scheme:** 

Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.

Choice of Investment Plan.

Reliance Natural	Growth Plan 🛛 🔶	Growth Option	Bonus Option
Resources Fund	Dividend Plan →	Dividend Payout Option	Dividend Reinvestment Option

For details, please refer to point no. 5 in instruction.

**APPLICABLE NAV** 

### (i) Purchases

In respect of valid applications received up to 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable.

In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable

### ii) Redemptions:

In respect of valid applications received upto 3 p.m. by the Mutual Fund, closing NAV of the day of receipt of application, shall be applicable.

In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicab

Minimum Application Amount/ Number of Units				
Purchase	Redemption			
<ul> <li>i) New Purchases</li> <li>For resident and non-resident investors- Rs 5,000/- per plan per option and in multiples of Re. 1 thereafter.</li> <li>(ii) Additional Investment: Rs. 1000 per plan per option and in the multiple of Re.1 thereafter</li> </ul>	Redemptions can be for any amount or any number of units. However, in order to keep the account in operation, minimum balance equal to the minimum subscription amount under each of the plans, is required to be maintained in the account. RCAM reserves the right to close an investor's account if the value of the unit balance in the account falls below the minimum subscription amount under each of the plans. In such an event, RCAM reserves the right to compulsorily redeem the balance units in the account completely at the applicable redemption price.			

**Despatch of Repurchase (Redemption) Request:** Within 10 working days from the date of receipt of a valid redemption request at the Designated Investor Service Centers of Reliance Mutual Fund.

Benchmark Index: A custom benchmark created using the BSE-200 to the extent of 65% of portfolio and MSCI World Energy Index for balance 35% of portfolio.

Dividend Policy: Dividend will be distributed from the available distributable surplus after the deduction of the dividend distribution tax and the applicable surcharge, if any. The Mutual Fund is not guaranteeing or assuring any dividend. Please read the offer document for details. Further payment of all dividends shall be in compliance with SEBI Circular. Circular No. SEBI/IMD/CIR No.1/64057/06 dated 4/4/06.

Name of the Fund Manager: Ashwani Kumar Overseas investments : Shiv Chanani

Name of the Trustee Company: Reliance Capital Trustee Co. Limited.

Performance of the scheme: Data as on 07/12/2007.

## **Reliance Growth Fund**

		neutrice drov	, chi i dha
Period	Reliance Growth Fund	BSE 100	Reliance Growth Fund - Retail - Growth vs BSE 100
Last 1 yr Last 3 yr Last 5 yr Since Inceptio	68.68 63.21 71.85 36.50	53.08 47.06 45.90 16.77	200 6,150 4,100 5,264 54.71 87.36 66.62
Dividends are a returns dividen	nce may or may not be susta assumed to be reinvested. Wh d distribution tax is excluded. rms of Retail Plan – Growth C	nile calculating Compounded	2 50 1 15.33 14.86 12.96 11.5 0

Inception Date		, point			
Reliance Vision Fund					
Period	Reliance Vision Fund	BSE 100			
Last 1 yr Last 3 yr Last 5 yr Since Inception	54.75 53.87 60.93 31.42	53.08 47.06 45.90 16.77	Reliance Vision Fund- Retail-Growth vs BSE 100           160         138.15           120         92.64           76.72         66.62           40         35.54           34.16         14.86           40         55.54		
Dividends are ass returns dividend	e may or may not be susta sumed to be reinvested. WI distribution tax is excluded is of Retail Plan – Growth 08/10/1995.	nile calculating . Compounded	0 -13.62 FY 03-04 FY 04-05 FY 05-06 FY 06-07 -20 FY 02-03 Period Reliance Vision Fund BSE 100		



45.32

Since Inception 54.07 47.26 Past Performance may or may not be sustained in future. Dividends are assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Compounded annualised returns of Growth Option.





Inception Date 16/11/2004.

53.74

# **Specified overseas financial organizations**: As per the provisions of section 115AB of the Act, long-term capital gains arising on sale/repurchase of units purchased in foreign currency shall be liable to tax at the rate of 10 per cent. However, such gains shall be computed without the benefit of cost indexation. indexation

TAX TREATMENT FOR THE INVESTORS (UNITHOLDERS)

Short-term capital gains arising on sale/repurchase of units would be taxed at 40 per cent in case of foreign companies

40 per cent in case of foreign companies. The rate of surcharge would be 2.5% where the total income exceeds Rs. one crore. Further, an additional surcharge of 2 per cent by way of education cess would be charged on amount of tax inclusive of surcharge. The Finance Act, 2007 has levied an additional surcharge, called the "Secondary and Higher Education Cess", at the rate of one per cent of income-tax and surcharge (not including the education Cess on income-tax). This amendment has taken effect from the 1st day of April, 2007. Securities Transaction Tax

### Securities Transaction Tax

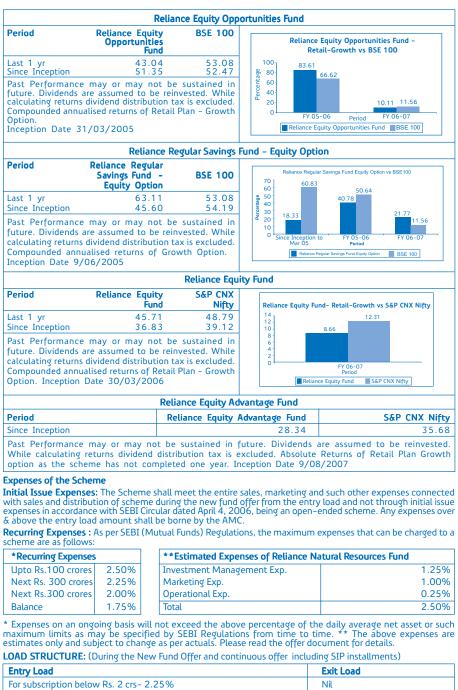
Nature of Transaction	Payable by	Rate
Purchase and sale of equity shares or units		0.125%
of equity oriented mutual funds on a	purchaser as	
recognised stock exchange on delivery basis	well as seller	
Sale on stock exchange of equity shares or units of equity oriented mutual funds on non-delivery basis	Seller	0.025%
Sale of derivatives on recognised stock exchange	Seller	0.017%
Sale of units of equity oriented mutual funds to the mutual fund	Seller	0.25%

Tax Treaty : In the case of a non-resident unit holder who is resident of a country with which India has signed a Double Taxation Avoidance Agreement (DTAA), (which is in force), income tax is payable at the rate provided in the Act or at the rate provided in the such agreement, whichever is more beneficial to curb new concentration before the such agreement. such non resident unit holder.

In order to obtain the benefit of the lower rate under the DTAA, the unit holder would be required to provide a certificate from his Assessing Officer stating his eligibility for the lower rate.

### Dividend Stripping

All Unit holders : As per Section 94(7) of the Act, loss arising on sale of Units, which are bought within 3 months prior to the record date (i.e. the date fixed by the Mutual Fund for the purposes of entitlement of the Unit holders to receive the income) and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such Units. Bonus stripping



For subscription of Rs 2 crs & above and below Rs 5 crs- 1.25% For subscription of Rs 5 crs and above- Nil

Daily Net Asset Value (NAV) Publication : The NAV will be declared on all working days and will be published in 2 newspapers. NAV can also be viewed on www.reliancemutual.com and www.amfindia.com.

The Finance Act, 2007 has levied an additional surcharge, called the "Secondary and Higher Education Cess", at the rate of one per cent of income-tax and surcharge (not including the education Cess on income-tax). This amendment has taken effect from the 1st day of April, 2007. In the case of a foreign company: Income tax is deductible on long-term capital gains (other than long-term capital gain on units of equity oriented mutual funds on which exemption under Sec. 10(38) is applicable) arising on repurchase of units at the rate of 20 per cent. Income tax is deductible on short-term capital gains arising on sale / repurchase of units (other than those of equity oriented mutual funds) at the rate of 40 per cent.

cent.

The above tax rates would be increased by a surcharge of 2.5 per cent where the total income exceeds Rs. one crore. Further, an additional surcharge of 2 per cent by way of education cess would be charged on amount of tax inclusive of surcharge

The Finance Act, 2007 has levied an additional surcharge, called the "Secondary and Higher Education Cess" at the rate of one per cent of income-tax and surcharge (not including the education Cess on income-tax). This amendment has taken effect from the 1st day of April, 2007.

has taken effect from the 1st day of April, 2007. **Tax Treaty:** In accordance with the provisions of Circular no.728 dated October 30, 1995 issued by the Central Board of Direct Taxes ('CBDT'), in case of a non resident unit holder who is a resident of a country with which India has signed a Double Taxation Avoidance Agreement (DTAA) which is in force, the tax should be deducted at source under section 195 of the Act at the rate provided in the Finance Act of the relevant year or the rate provided in the said agreement, whichever is more beneficial to such non-resident unit holder.

In order to obtain the benefit of the lower rate under the DTAA, the unit holder would be required to provide a certificate from his Assessing Officer stating his eligibility for the lower rate.

### Exemptions from long-term capital gains

I. As per Sec 10(38) of the Act, any long-term capital gains arising from the s of units of an equity-oriented fund entered into on or after October 1, 20 and such transaction of sale is chargeable to STT, shall be exempt form tax.

II. As per the provisions of section 54EC of the Act, long-term capital gains (other than long-term capital gains on units of equity oriented mutual funds on which exemption under Sec. 10(38) is applicable) shall be exempt from tax to the extent such capital gains are invested, within a period of six months of such transfer, in acquiring notified bonds. However, if the said bonds are transferred within a period of 3 years from the date of their acquisition, the amount of pained gains are unveloped period endies would become charted by the transfer are period period.

capital gains exempted earlier would become chargeable to tax as long-term capital gains in the year in which the bonds are transferred. Act, 2007 has provided that the investment made on or after the April, 2007 in the above bonds by any person during any financial year should not exceed Rs. Fifty Lakh. This amendment takes effect from 1st April, 2007. As per the provisions of Sec 54F of the Act in the case of an individual or a HUF, long-term capital gains (other than long-term capital gains on units of equity oriented mutual funds on which exemption under Sec. 10(38) is applicable) arising on transfer of a long-term capital asset (not being a residential house) are not chargeable to tax if the entire net consideration received on such transfer is invested within the prescribed period in a residential house. If part of such net consideration is invested within the prescribed period in a residential house, then proportionate exemption is available **Other Benefits**: Investments in Units of the Mutual Fund will rank as an eligible form of investment under Section 11 (5) of the Act read with Rule 17C of the Income-tax Rules, 1962, for Religious and Charitable Trusts.

# Tax Benefits to the Mutual Fund : Reliance Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961, (the Act). The under the provisions of Section 10(25D) of the income-tax Act, 1961, the Act, 1he Mutual fund will receive all income without any deduction of tax at source under the provisions of Section 196(iv) of the Act. An exemption has been granted under the Finance (No.2) Act, 2004 to open ended equity oriented mutual funds from paying distribution tax on income distributed without any time limit, effective from 1 April 2004.

(i). Income-tax

### Tax on Income distribution Income distributed by the Mutual Fund

Period

Last 1 yr

All Unit holders: Income received by unit holders in respect of the units of the Mutual Fund, is exempt from tax under Section 10(35) of the Act. Tax Deduction at Source

Tax Deduction at Source All Unit holders: In view of the exemption of income in the hands of the Unit holders, no income tax is deductible at source, on income distribution by the Mutual Fund on or after April 1, 2003, under the provisions of Sections 194K and 196A of the Act. As per section 196B of the Act, tax is required to be deducted at the rate of 11.22 per cent (inclusive of surcharge on income-tax at the rate of 10 per cent and an additional surcharge by way of education cess at the rate of 2 per cent on the amount of tax inclusive of surcharge) from income payable in respect of units purchased in foreign currency to approved overseas financial organizations. Where the total income of such organization does not exceed Rs. one crore, the abovementioned surcharge is not payable. The Finance Act, 2007 has levied an additional surcharge, called the "Secondary and Higher Education Cess", at the rate of one per cent of income-tax and surcharge (not including the education Cess on income-tax). This amendment has taken effect from the 1st day of April, 2007. (ii) Tax on Capital Gains

### (ii) Tax on Capital Gains

(ii) Tax on Capital Gains Long-term Capital Gains: Section 10(38) of the Act grants exemption to any income arising from the transfer of a long term capital asset, being units of an equity oriented fund provided the transaction giving rise to the capital gains, attracts Securities Transaction Tax (STT) and is made on or after 1st October 2004 i.e the date on which Chapter VII of the Finance (No. 2) Act, 2004 has come into force. For this purpose "equity oriented fund" means where the investible funds are invested by the Mutual Fund in equity shares in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund set up under a scheme of a Mutual Fund specified under Section 10(23D) of the Act. Short-term Capital Gains: Under Sec. 111A, where the total income of an

Short-term Capital Gains: Under Sec. 111A, where the total income of an come chargeable under the head "Capital Gains", arising asset, being a unit of an equity oriented fund (a) the transaction of sale of such unit is entered into on or after 1st October 2004, i.e. the date on which Chapter VII of the Finance (No. 2) Act, 2004 has come into force; and

(b) such transaction is chargeable to securities transaction tax under that Chapter, the tax payable by the assessee on such short-term capital gains is at the rate of ten per cent.

In case of resident individuals and HUFs, where the total income as reduced by the short- term capital gains, is below the basic exemption limit, the short-term capital gains will be reduced to the extent of the shortfall and only the balance rm capital gains will be subjected to the 10 per cent tax rate short-te

The said tax rate would be increased by a surcharge of 10 per cent tax rate. non-corporate Unit holders excluding firms, where the total income exceeds Rs. 10,00,000. In the case of firms and corporate Unit holders, surcharge is applicable where the total income exceeds Rs. one crore. Further, an additional surcharge of 2 per cent by way of education cess would be charged on amount of tax inclusive surchard

The Finance Act, 2007 has levied an additional surcharge, called the "Secondary and Higher Education Cess", at the rate of one per cent of income-tax and surcharge (not including the education Cess on income-tax). This amendment has taken effect from the 1st day of April, 2007.

Where the total income of an assessee includes any short-term capital gains on equity oriented units the deduction under section 80C shall be allowed from the income tax on the total income as reduced by such short term capital gains.

Foreign Institutional Investors: Long-term capital gains arising on sale/ repurchase of units, held for a period of more than twelve months, would be taxed at the rate of 10 per cent under Section 115AD of the Act (subject to the taxed at the rate of 10 per cent under Section 11 SAD of the Act (subject to the exemption of tax on long-term capital gains provided for in Sec. 10(38) of the Act, discussed elsewhere in this document). The said tax rate would be increased by a surcharge of 2.5 per cent where the total income exceeds Rs. one crore. Further, an additional surcharge of 2 per cent by way of education cess would be charged on amount of tax inclusive of surcharge. Such gains would be calculated without inflation index and currency fluctuations.

Short-term capital gains arising on sale/repurchase of units would be taxed at 30 per cent (10% if such short term capital gains is of the nature referred in section 111A of the Act, discussed elsewhere in this document). The said applicable tax rate would be increased by 2.5 per cent surcharge where the total income exceeds Rs. one crore.. Further, an additional surcharge of 2 per cent by way of education cess would be charged on amount of tax inclusive of surcharge. The Finance Act, 2007 has levied an additional surcharge, called the "Secondary and Higher Education Cess", at the rate of one per cent of income-tax and surcharge (not including the education Cess on income-tax). This amendment has taken effect from the 1st day of April, 2007.

All Unit holders : As per section 94 (8) of the Act wherein in case of units purchased within a period of three months prior to the record date for entitlement of bonus and sold within nine months after the record date, the loss arising on transfer of original units shall be ignored for the purpose of computing the income chargeable to tax. The amount of loss so ignored shall be deemed to be the cert of compiling (surplus of such beaus units are and by it (bin cent of the purpose). the cost of acquisition/purchase of such bonus units as are held by it/him on the date of such sale/transfer.

#### Tax Deduction at Source on Capital Gains

**Domestic Unit holders:** No income tax is deductible at source from income by way of capital gains under the provisions of the Act.

**Foreign Institutional Investors**: Under Section 196D of the Act, no deduction shall be made from any income by way of capital gains, in respect of transfer of units referred to in Section 115AD of the Act.

transfer of units referred to in Section TISAD of the Act. **Specified overseas financial organizations**: As per section 1968 of the Act, income tax is deductible on long-term capital gains (other than long-term capital gain on units of equity oriented mutual funds on which exemption under Sec. 10(38) is applicable) arising on repurchase of units purchased in foreign currency, at the rate of 10 per cent. The said tax rate would be increased by applicable surcharge of 2.5% per cent in case of corporate Unit holders where the total income exceeds Rs. one crore. Further, an additional surcharge of 2 per cent by way of education cess would be charged on amount of tax inclusion

Income tax is deductible on short-term capital gains arising on sale / repurchase of units at the rate of 40 per cent plus applicable surcharge at the rate of 2.5 per

of units at the rate of 40 per cent plus applicable surcharge at the rate of 2.5 per cent in case of foreign companies where the total income exceeds Rs. one crore. Further, an additional surcharge of 2 per cent by way of education cess would be deducted on amount of tax inclusive of surcharge. The Finance Act, 2007 has levied an additional surcharge, called the "Secondary and Higher Education Cess", at the rate of one per cent of income-tax and surcharge (not including the education Cess on income-tax). This amendment has taken effect from the 1st day of April, 2007. **Other Non-resident Unit holders** :

In the case of a non-resident other than a company: No income tax is deductible on long-term capital gains arising on sale/repurchase on units of equity oriented mutual funds as defined under Sec. 10(38)).

Income tax is deductible on short-term capital gains arising on sale / repurchase of units of equity oriented mutual funds (as defined under Sec. 10(38)) at the rate of 10 per cent.

The above tax rate would be increased by a surcharge of 10 per cent, where the total income exceeds Rs. 10,00,000. Further, an additional surcharge of 2 per cent by way of education cess would be charged on amount of tax inclusive of surcharge

(ii). Wealth-tax: Units held under the respective Plans of would not liable to wealth-tax.

(iii), Gift-tax: The Gift-tax Act, 1958 has ceased to apply to gifts made on or after October 1, 1998. Gifts of Units, purchased under the respective Plans, would therefore, be exempt from gift-tax. The tax benefits to the Mutual Fund and Unit Holders is in accordance with the prevailing tax laws.

EACH INVESTOR IS ADVISED TO CONSULT HIS OR HER OWN TAX CONSULTANT WITH RESPECT TO THE SPECIFIC TAX IMPLICATIONS ARISING OUT OF HIS OR HER PARTICIPATION IN THE SCHEME.

### FOR INVESTOR GRIEVANCES PLEASE CONTACT

#### Karvy Computershare Pvt. Ltd.

Karvy Plaza, 21, Road No. 4, Street No. 1, Banjara Hills, Hyderabad - 500 034 Tel. : 040-2331 2454. Fax : 040-2331 1968

### Reliance Mutual Fund

Express Building, 4th Floor, 14-'E'-Road, Opp. Churchgate Station, Churchgate, Mumbai - 400 020. Tel.: 022-3041 4800 Fax: 0223041 4818

### UNITHOLDERS' INFORMATION:

Accounts statement (on each transaction), Annual financial results and Half yearly portfolio disclosure shall be provided to investors by post, email or published as per SEBI Regulations.

Date : 7 December, 2007

RMF/R&T/APP/VER1.0/07-12-07